

Greeks in the City – Constitution (July 2022)

1 Name and place of business

The name of the Society shall be Greeks in the City and shall be based in London, United Kingdom (UK).

2 Aims and Objectives:

- (a) Greeks in the City is an unincorporated association.
- (b) Greeks in the City aims to bring together Greeks by nationality or descent working or training in the financial services / accounting / legal / consulting sector in the UK.
- (c) The objectives of Greeks in the City are to promote professional excellence through:
 - (i) The organisation of educational events;
 - (ii) Creating a network to enhance economics, finance, accounting and legal training;
 - (iii) Providing professional support for members, including mentorship;
 - (iv) Support through mentoring Greeks students who study in fields related to financial and legal services or want to have a career in the financial / consulting/ legal services in the UK where possible;
 - (v) Establishing a link with other relevant societies and/or organisations both within the UK and abroad.

3 Managing bodies – Executive Committee & Advisory Council

Executive Committee, (the “Committee”)

- (a) The Executive Committee shall govern the day-to-day operations of Greeks in the City.
- (b) The Executive Committee shall consist of the following officers:
 - (1) **One Chairman**
 - (2) **One Vice Chairman / Immediate Past Chairman:**

The elected Chairman must have already served on the Executive Committee prior to nomination for the role of Chairman. The outgoing Chairman will automatically become the Immediate Past Chairman unless the candidate chooses not to take on the responsibility. The Chairman and the Immediate Past Chairman will oversee and support the activities of the below officers. They will also be responsible for networking with other organisations both within the UK and abroad where relevant.
 - (3) **One Secretary:** The secretary organises four meetings at least once a year, holds minutes for the meetings and disseminates these amongst the members.
 - (4) **One Treasurer:** The treasurer manages the finances, aim to investigate other routes of income e.g. events, sponsorship and identify appropriate charities or awards to distribute money. Fundraising and sponsorships are allowed but the sponsor has to be approved from the Executive Committee prior to any sponsorship taking place.

- (5) **Academic and Development Officer:** Responsible for promoting the Greeks in the City amongst the student community and establishing a community network. Working closely with the Social Media / Press Officer to attract young professionals as new members. Facilitating appropriate mentorship where possible and promoting excellence at an undergraduate/ postgraduate level as well as to young professionals. This officer will organise a committee to promote academic collaboration.
 - (6) **Social Media / Press Officer:** Responsible for media coverage in the UK and Greece and marketing efforts through social media.
 - (7) **Three General Committee Members (out of which one ex-officio without a vote):** These are members of the Executive Committee whose role is to support the work of the designated officers of the Committee.
- (c) All officers on the Executive Committee aside from the Immediate Past Chairman shall be appointed by way of election by the members of the Greeks in the City, unless only a single candidate is available.
 - (d) The term for each position on the Executive Committee shall be 3 years (“Term”).
 - (e) The officers of the Executive Committee shall be elected by secret ballot. At elections, five votes will be allocated to each full voting member to vote the members of the Executive Committee.
 - (f) The position of Chairman may only be held by an individual who has already served on the Committee and has more than 7 years of work experience in financial services and is at Managing Director, Director, Manager or Partner level in an institution whose revenues exceed GBP 2bn or should they have their own firm that meet the criteria to be a Professional Investor under MiFid by balance sheet.
 - (g) An individual who has served on the Executive Committee may be nominated for re-election.
 - (h) An individual elected as Chairman may only serve a maximum of two terms.
 - (j) Non-constitutional decisions can be passed with a simple majority by the Executive Committee. In the case of a tie, the final decision can be made by the Chairman if a re-vote is not undertaken.
 - (k) Executive Committee meetings will be undertaken as a minimum every two months unless the Committee chooses to meet at a different frequency.
 - (l) The members of the Executive Committee have to be tax residents in the UK. In case a member relocates to another country that person automatically ceases to be a member (“Outgoing Executive Member”) of the Executive Committee and elections should take place to replace the particular member (the “Replacement Executive Member”). Term of

the Replacement Executive Member will be for 4 years minus the time spent by the Outgoing Executive Member during his last term.

Advisory Council (AC):

The Advisory Council oversees and gives guidance for the activities of the Executive Committee.

- (A) **Advisory Council Members - Local:** These will include Greeks nationals or Greeks by descent who have excelled in the field of financial services / consulting / law in the UK and all past Chairman of Greeks in the City and have at least 10 years professional work experience. These individuals enhance the reputation and value of the society. They will also be individuals with significant experience in the organisation and leadership of similar societies and influence at local and national levels. Advisory Council members will be invited to support Executive Committee meetings and influence decision-making as required. The Founding Members of Greeks in the City are automatically considered by the new Executive Committee to become members of the Advisory Council upon completing 10 years' work experience in financial services. The Advisory Council Members – Local can live outside of the UK.
- (B) **Advisory Council Members - International:** These will include Greek nationals or Greeks by descent who have excelled in the field of financial services / consulting / law in the UK but are now living internationally and all past Chairman of Greeks in the City and have at least 20 years professional work experience. These individuals enhance the reputation and value of the society. They will also be individuals with significant experience in the organisation and leadership of similar societies and influence at local and national levels. Advisory Council Members will be invited to support Executive Committee meetings and influence decision-making as required. The Founding Members of Greeks in the City are automatically considered by the new Executive Committee to to become Advisory Council Members – International upon completing 10 years' work experience in financial services, provided they have work experience outside of the UK. The Advisory Council Members - International can live outside of the UK.
- (C) The Chairman of the Advisory Council will be person who acted Chairman of the Executive Committee first (in chronological terms) provided that person agrees to take such role. Should (s)he declines the position of Chairman of Advisory Council, this will be offered to the person who succeeded her / him.
- (D) The Advisory Council Members will be appointed by the Executive Committee (subject to approval by simple majority). Tenure of the appointment is 3 years and Chairman can renew the appointment (subject to approval of majority of the Executive Committee).
- (E) The maximum number of Advisory Council Members (Local & International) is 9, split between Local and International. This is in addition to any Advisory Council Member who is also a Founding Member.

4 Membership

- (a) Membership to Greeks in the City is open to any financial services / consulting / law professional who works in the UK. Students who study in the UK can be Affiliate Members, assuming that they have completed at least 2 years of study in undergraduate level. Applicants will become members upon approval of application by the Executive Committee and will be entitled to attend events including the AGM and hold one vote per member at the AGM.
- (b) Members of the Executive Committee must be Greek nationals or of Greek descent.
- (c) Members must be resident within the United Kingdom and their professional / academic activities must also be within the United Kingdom.
- (d) The Executive Committee has the power to expel any member or take any other decision they deem proper if the Committee decides that the member(s) are working against the interests of the Greeks in the City.
- (e) An annual membership fee will be charged and the amount will be decided by the Executive Committee. The membership categories will be Senior Member, Member and Affiliate Member.
- (f) Non-Greeks (both professionals and students) can enrol to the Association as well but they will be non-voting members and they will be members in a special category of non-voting membership called 'Friends of Greeks in the City'.

5 Annual General Meeting

There will be an Annual General Meeting once a year. The business to be transacted will include:

- Where possible elections for the Committee members if this is not undertaken in advance of the meeting.
- Reporting of the activities of the year.
- Reporting of financial statements of the year.
- Planning for future activities.

6 Regulations

No member of the Executive Committee can receive financial benefit directly or indirectly, by advising, tendering or delivering contracts from the Government of Greece or any Organisation where the Government of Greece has a majority shareholding. Members of the Executive Committee are prohibited from doing so either in an individual capacity or via a company of which they are a Director and / or have greater than 9% shareholding. If they do so, they will be deemed to have resigned from the Executive Committee. The Executive Committee may from time to time make, repeal and amend such regulations as they deem expedient for the good and proper management and well-being of the Greeks in the City. Constitutional changes will require at least a two-thirds majority of the Executive Committee.